

Agenda

18th Consultative Forum

“The Interconnectivity of Climate Change and Natural Catastrophes: How insurance is responding to build resilience and bridge the protection gap”

23 October 2023

Accra, Ghana

Mövenpick Ambassador Hotel Accra, Ballroom 1

Master of Ceremony: Monica Odhiambo, A2ii

Monday, 23 October	
13:15 - 13:45	Registrations
13:45 - 14:00	Welcome remarks Michael Kofi Andoh, Ag. Commissioner of Insurance, NIC Ghana
14:00 - 15:30	<p>Session 1: Global Initiatives – Awareness & Education How the insurance sector is addressing climate change and NatCat protection gaps</p> <ul style="list-style-type: none"> • Presentation: Highlights of IAIS work on NatCat Protection Gaps (Alistair Gough, IAIS) • Presentation: Global Shield against Climate Risks – An Overview (Astrid Zwick, Global Shield Secretariat) • Recording/virtual participation: Global Shield and the role of the regulator (Tomás Soley, SUGESE Costa Rica - remote) • Moderated Discussion: Supervisors respond to the two initiatives and highlight national experiences and perspectives (Grace Muradzikwa, IPEC Zimbabwe) • Q&A Session <p>Moderator: Sharon Sikhosana, A2ii regional coordinator SSA, Divisional Head - Insurance Supervision, Banking and Insurance Supervision Department, South African Reserve Bank</p>
15:30 - 16:00	Coffee Break
16:00 - 17:00	<p>Session 2: Risk Management and Assessment</p> <ul style="list-style-type: none"> • Introducing risk modelling (Stuart Fraser, IDF Risk Modelling Steering Group (RMSG) - remote) • Collaboration and partnerships on risk modelling, need for collaboration between public and private sector (Nick Moody, IDF, Global Risk Modelling Alliance) • How MoF of Ghana uses financial metrics to develop risk strategy – and access risk capital to address climate- related impacts. (Abena Takyiwaa Asamoah-Okyere, Minister of Finance, Ghana) <p>Moderator: Marike Brady, Deputy Managing Director at Microinsurance Centre @ Milliman and Co- chair of the Law, Regulation and Resilience Policies wg of the IDF</p>
17:00 - 18:15	<p>Session 3: Product Innovation and Technology on the micro, meso and macro level (highlight the impact of new products and services e.g., index insurance)</p> <p>Panel discussion followed by Q&A: Innovators will share their experience in implementing tech-based solutions.</p> <ul style="list-style-type: none"> • MiCRO (Carlos Boelsterli) • WFP (Andrea Camargo) • IBISA (Dorien Asampana) • UNCDF (Malieta Inoke) <p>Moderator: Pedro Pinhero, IDF IIWG Coordinator, Microinsurance Network</p>
18:15 - 18:30	Closing Remarks / End of Consultative Forum Evaluation Announcements

Virtual Workshop: Risk Modelling	
<p>The CF will be complemented by an online workshop on risk modelling for insurance supervisors taking place on 29th November 2023.</p>	
	<p>Session1 Overview of the evolution of risk modelling</p> <ul style="list-style-type: none"> • Key components of a risk model • Uses of risk models <ul style="list-style-type: none"> A. Risk transfer B. Solvency/ stress testing financial institutions C. Risk mitigation measures
	<p>Session 2 Breakout Sessions</p> <ul style="list-style-type: none"> • Data issues – including sources of, limits of, etc • Regulatory issues and concerns • Capacity Building <ul style="list-style-type: none"> a. Resources Needed b. Resources Available
	<p>Session 3 Concluding Session</p> <ul style="list-style-type: none"> • Recap the three main takeaways from the break-out sessions and formulate next steps